



# Caribbean-American Political Action Committee

Advancing the political agenda of Caribbean Americans

Dear C-PAC members,

We hope that you and your families are staying safe during this COVID-19 pandemic. During these unprecedented times, there are disruptions not only to our daily personal lives, but businesses you might operate.

Here are some resources from Federal and local authorities that may be of interest to you. Remember to follow the directions of your local health and public authorities and stay safe.

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## FEDERAL RESOURCES

[SBA's Economic Injury Disaster Loans \(EIDLs\)](#): Small businesses in DC, Maryland, Virginia and Puerto Rico can now apply for SBA's working capital loans to help alleviate economic injury caused by the pandemic.

[Deferment on Existing SBA Disaster Loans](#): On Monday, March 23, 2020, SBA Administrator Jovita Carranza announced they will defer existing disaster loans through December 31, 2020. Businesses that are currently paying off these loans do not need to contact the SBA, deferment is automatic.

## WASHINGTON, D.C. RESOURCES

[DC's Small Business Recovery Microgrants](#): Small business grants of \$1,000, \$10,000 and \$25,000 are available to businesses located in DC who have seen at least a 25% revenue loss due to the pandemic.

[Tax Filings and Payment Deadline Extension](#): On Monday, March 23, 2020, Mayor Bowser and Chief Financial Officer DeWitt announced 2019 tax filing and payment deadlines have been extended to July 15, 2020. The federal filing and payment deadline has also been extended to July 15, 2020.

[Business Licensing & Permitting Extension](#): Any business licenses, professional/occupational licenses, vending licenses, etc. that expire during the declared emergency will be considered valid, and people will have until 45 days after the declared emergency is over to renew their licenses.

[COVID-19 Emergency Sales and Use Tax Relief](#): The Office of Tax and Revenue (OTR) is waiving interest and penalties that would ordinarily be considered for failure to pay sales and use tax due for periods ending on February 29, 2020, and March 31, 2020, provided certain conditions are met.

## **MARYLAND RESOURCES**

[Maryland Small Business COVID-19 Emergency Relief Grant Fund](#): The state of Maryland has announced a \$50 million grant fund to support small businesses and nonprofits during the pandemic. The COVID-19 Emergency Relief Grant Fund offers working capital to assist small businesses in MD who have seen a disruption in their operations due to COVID-19. Grants can be used by businesses for a variety of purposes, including to support payroll expenses, rent, mortgage payments, and utility expenses.

[COVID-19 Layoff Aversion Fund \(Grant\)](#): Businesses in Maryland can also apply for the COVID-19 Layoff Aversion Fund to implement strategies that help prevent or minimize layoffs due to the pandemic. Businesses with 500 or fewer employees can apply for grants of up to \$50,000, which can be used for a variety of purposes, including to cover the cost of purchasing remote access equipment or other strategies to mitigate potential layoffs or closures.

[Montgomery County Public Health Emergency Grant](#): The \$20 million grant program is for Montgomery County small businesses and nonprofits devastated by the pandemic.

[Maryland Small Business COVID-19 Emergency Relief Loan Fund](#): The \$75 million loan fund is available to for-profit businesses in MD with fewer than 50 employees. Businesses can apply for loans of up to \$50,000 which can be used to support payroll expenses, rent, mortgage payments, and utility expenses.

[Business Tax Payments Extension](#): Businesses in Maryland will be given a 90-day extension for tax payments. No interest or penalty for late payments will be imposed if 2019 tax payments are made by July 15, 2020.

[Business Tax Filing Deadline Extension](#): The Maryland Comptroller's Office also extended business-related tax filing deadlines to June 1, 2020.

[Business Licensing & Permitting Extension](#): Maryland Governor Larry Hogan issued an executive order mandating all licenses, permits, and registrations that would expire during the current state of emergency to be extended until at least the 30th day after the state of emergency is lifted.

## **VIRGINIA RESOURCES**

[Emergency Layoff Aversion Assistance Program](#): An up to \$7,500 grant for employers eligible to remain open during the COVID-19 emergency. Funds can be used for a variety of purposes including paying for cleaning/sanitization service, purchase software/online programs to allow employees to work from home, and purchase an online sales platform.

[Business Tax Payments Extension](#): The Virginia Department of Taxation has extended the due date of payment of corporate income taxes to June 1, 2020.

[Sales Tax Payment Extension](#): Businesses can also request to defer the payment of state sales tax due March 20, 2020, for 30 days. If granted, businesses will be able to file no later than April 20, 2020, with a waiver of any penalties.